



ASSOCIATION OF CERTIFIED FRAUD EXAMINERS, SOUTH AFRICAN CHAPTER (NO 91)
19th Annual General Meeting
19 September 2017
Venue: Sandton Convention Centre
Minutes

Meeting chaired by: Servaas du Plessis
Minute taker: Janine Habig
Attendees: 480 CFE's who attended the conference

1. Welcome

The meeting was called to order at 09:30. The chair constituted the meeting and a quorum was reached. The Chair welcomed all present, specifically the ACFE International Vice President and General Counsel, John Warren, and delegates from chapters around Africa. He thanked all members present for their interest. The Chair confirmed that the notice convening this meeting was circulated timeously to all members as required by the constitution. It was confirmed that in terms of Article IX, Section 4, a Quorum will be constituted by at least 10% (minimum 30 members) of the Chapter Members eligible to vote.

2. Acknowledgement of 20+ years CFE'S

Servaas congratulated all the members who have served 20 and more years as a CFE

- Mr Brian A. Smith
- Mr Trevor S. White
- Mr Helgard P. Coetser
- Mr Sean K. Culhane
- Mr Robert E. Cameron-Ellis
- Mr Charles Jacobus Strydom

3. Ratification of resolutions/ annual general meeting minutes 2016

The 2016 AGM minutes was published in the ACFE 10th Annual African Conference & Exhibition delegate handout and is available on request.

The 2016 AGM minutes has been accepted by Chantel Schoeman and seconded by Jason Jordaan.

4. Chairman's Report

Servaas du Plessis tabled his report – can also be seen in the ACFE SA integrated report 2017 (found on the ACFE SA website).

Conference sponsors and Exhibitors were thanked for their contribution to this year's conference.

A few highlights:

- CFE Growth of 16%
- Associates growth of 10.7%
- CFE Designation recognised in the Financial Service Sector
- CFE registered as a formal occupation on OFO framework
- Jaco de Jager CEO of the ACFE SA was elected as chair of one of the NACF's steering committees
- Numerous MoU's has been signed with other professional bodies and countries
- ACFE Strategy to achieve 3000 CFE's by the year 2020

5. ACFE SA Financial Overview – Treasurer Report

Mornè thanked Raj Dhanlall from PWC for all his assistance regarding the financial report. The Audited Financial Report was approved by the Board of Directors on the 14th of September 2017. Mornè Britz presented the meeting with a summary of the ACFE SA income and expenditures. The accepted Financial Statements can be found in the ACFE SA Integrated Report.

6. Election of Directors: Announcement of results

The Board of Directors of the ACFE SA will comprise of at least 4 elected directors, no more than 15 elected non-executive directors each of whom is to be elected.

In addition to the elected directors, this year the Central and Eastern Cape Region chairs were automatically co-opted as *ex officio* directors of the ACFE SA. The *ex officio* directors will be the Chairpersons of the respective Regional Interest Groups or any other committee member nominated by such committee should the Chairperson not be available.

The Chair thanked the 2016/17 Board for their service. The Board members stepping down are:

- Bogale Molefe (Vice President)
- Charl Strydom
- Dave May
- De Wet Ferreira
- Marius Smit (Past President)
- Morné Britz

It was confirmed that the election of the Board of Directors for 2017/2018 was put to vote by postal ballot and that each voter was verified per member status and good standing. The following candidates received a majority vote and are therefore elected to the ACFE SA Chapter Board:

- ADRI **BOTHA** CFE
- JACO **DE JAGER** CFE (EXECUTIVE DIRECTOR)
- SERVAAS **DU PLESSIS** CFE (PAST PRESIDENT)
- DION **HUCKER** CFE
- RENE **JANSE VAN RENSBURG** CFE
- JONATHAN **LE ROUX** CFE (PRESIDENT)
- ZANELE **MXUNYELWA** CFE (VICE PRESIDENT)
- BILLY **SARGENT** CFE
- JACOB **SIBEKO** CFE
- LEONIE **VERCUIEL** CFE

The Chair congratulated the successful candidates.

7. Mol to be accepted

Amendments made to the Mol:

- Representation from all the respective regions to serve on the Board of Directors
- Period to serve on the Board of Directors changed from 2 (two) years - 3 (three) years.

The changes were accepted and adopted by Nick Olivier and Second by Jason Jordaan

8. Announcements & Presentations

The Chair thanked all the members, volunteers and Board members for their input and contribution during the past year as well as their attendance at the AGM. Jaco De Jager, Janine Habig, Nelly Khoza, Jesca Lipadzi, Kelly McGeer, Melanie Venter, were thanked for the work and effort they put into organising the AGM and Conference, and for the chapter in general.

9. Closure

The 19th Annual General meeting of the SA Chapter of ACFE was closed at 10:15.

The above minutes and election of Board members have been accepted by all elected directors and Exco members.