

# 23<sup>rd</sup> Annual General Meeting

## MINUTES

15 SEPTEMBER 2021 | 10TIMES VIRTUAL PLATFORM

CHAired BY: DE WET FERREIRA, ACFE SA PRESIDENT  
MINUTE TAKER: ADV. MINETTE NIEMANN  
ATTENDEES: ±100 ACFE SA MEMBERS



### 1. OPENING AND WELCOME

The meeting was called to order at 14:00. The Chair constituted the meeting, and it was confirmed that in terms of Article IX, Section 4, a quorum is constituted by at least 10% (minimum of 30 members) of the chapter members eligible to vote (CFEs) and that a quorum was therefore reached. Proxies received from CFEs:

NAME AND SURNAME	NUMBER OF PROXIES RECEIVED:
De Wet Ferreira	6
Len Coetzee	1

The President welcomed the members and attendees present. The President commenced the meeting at 14:10.

### 2. RATIFICATION OF RESOLUTIONS AND AGM MINUTES 2020

The 2020 AGM minutes were published in the 14th Annual African Conference and Exhibition Delegate Handout and ACFE SA website.

The minutes of the meeting held on 18 September 2020 were tabled for the members' approval. Amanda Mdluli, Arnoldt van der Merwe, Servaas du Plessis, Lucretia Parker, Moazam Fakey, Tsholofelo Petlele and Tendai Jangara present confirmed and accepted the 2020 AGM minutes as a true reflection of the meeting held.

### 3. CHAIRMAN'S REPORT

The President covered various aspects in his chairman's report (abstracts from the ACFE SA Integrated report 2020/2021):

The President highlighted the following aspects:

- **Membership growth**
  - CFE growth: 8.70%
  - Associate growth: 4.28%
  - Affiliate growth: 1.89%
  - Student growth: 100%

- **13th Annual ACFE Africa Conference & Exhibition**

- 760 attendees
- 42 Speakers

- **23 Regional Events took place**

- 46 CPE hours of training
- 2 Events per region

**Achievements:**

- *Hosted the FIRST virtual Imbizo*
- *Fraud Examiner recognised as a scarce skill (incl. specialised fields – Polygraph Examiner, Forensic Accountant, etc.)*
- *Recognised as a Professional Body*
- *Developed Standards (Digital Forensic Practitioners, Health Fraud Examiners, Forensic Document Examiner, etc.)*
- *Finalised new Standards (Pen Testing, Fingerprints, Whistleblowing, etc.) and new Academic Framework (Health Fraud Examiner)*
- *ACFE SA and PSIRA Exemption (24 January 2020)*
- *92 Corporate Members / 27 MoU Partners / 8 Active Africa Chapters*
- *Establishment of the Danie du Plessis Foundation*  
Servaas du Plessis stepped down as Chair of the Foundation and Jonathan le Roux was appointed as the new Chair of the Foundation. Jaco de Jager resigned as director from the Foundation
- *Established the Quality Assurance Assessment Programme*

**Disciplinary Matters:**

- *12 matters reported*
- *13 closed matters*
- *4 open enquiries*
- *2 written reprimands issued*  
The Integrated Report was circulated to all members on 15 September 2021 and can be viewed on the ACFE SA website

#### **4. ACFE SA FINANCIAL OVERVIEW – TREASURER’S REPORT**

Raj Dhanlall gave an overview of the ACFE SA’s income, expenditures and current financial position. The ACFE SA received a clean audit report. The audited financial report was approved by the Board of Directors on the 10th of September 2021. The accepted Financial Statements is displayed in the ACFE SA Integrated Report 2020/2021 and ACFE SA website.

Audit findings: No significant control issues were detected.

The auditors erroneously scanned in the incorrect letter with the ACFE SA financial statements. Raj Dhanlall confirmed that the original financial statements received by the ACFE SA were correct.

The error was rectified immediately and uploaded to the ACFE SA website.

#### **5. MEMBER ACCEPTANCE OF THE 2021 MOI**

The President confirmed that the MoI was approved by the ACFE SA members.

The votes were reviewed by an external independent attorney and the results were as follows:

157 votes were received with the following member break down:

- 27 Affiliates of which 14 were not in good standing
- 27 Associates of which 2 were not in good standing
- 102 Certified Fraud Examiners of which 9 were not in good standing

Of the votes received from members which, were in good standing and eligible to vote, 130 votes approved the amendment and 1 vote opposed the amendment. The proposed amendment was accepted by the majority of the members.

## 6. INTRODUCTION OF THE NEW BOARD STRUCTURE

- 6.1. The President presented the new Board structure and confirmed that the Board of Directors of the company will comprise of a minimum of five elected non-executive directors and a maximum of 9 elected non-executive directors.
- 6.2. The President congratulated Len Coetzee for being elected as the Vice President for the second year in a row.
- 6.3. The President thanked the 2020/2021 board for their service. The Board members stepping down are:
  - Chris Graham
  - Helen du Toit
  - Lizette Kritzinger
- 6.4. The following Members will serve on the Board of Directors for 2021/2022
  - De Wet Ferreira, CFE (President)
  - Jaco de Jager, CFE (CEO)
  - Jonathan le Roux, CFE (Past President)
  - Len Coetzee, CFE (Vice-President)
  - Thandi Mazibuko, CFE
  - Raj Dhanlall, CFE
  - Yvette Botha, CFE
- 6.5. The President introduced the newly elected Chairs:
  - Western Cape Regional Committee chair: Johan van Dyk
  - Interim Eastern Cape Regional Committee chair: Andries Louw
- 6.6. The President introduced the newly elected Shadow Committee:
  - Angela Sangweni
  - Charl Langley
  - Lebohang Lekobo
  - Louis Steenkamp
  - Lungi Jakeni
  - Patrick Toni
  - Sedzani Tshirangwana

## 7. GENERAL

### 7.1. Longstanding CFEs acknowledgement

The President presented the names of the CFEs who received their designation and have joined the SA Chapter for a period longer than 10, 15 and 20 years.

### 7.2. ACFE Africa Awards

The President congratulated the winners of the 2020 Africa Awards.

The President confirmed the ACFE Africa Awards nominations are open and the Gala & Awards for 2021 will take place on 3 December 2021.

## 8. STAFF

The ACFE SA CEO, thanked the ACFE SA Staff for their hard work and dedication for putting the conference together, welcomed the students, and thanked Charmaine Lisse and Chantell Schoeman who left the employment of the ACFE SA for their hard work.

## 9. CLOSURE

- All questions posted were answered and no new issues were raised.
- DF thanked all members, volunteers and Board members for their input and contribution during the past year,

as well as their attendance at the AGM.

- The 15th Annual ACFE Africa Conference & Exhibition will be hosted from 12–14 September 2022 at the Sandton Convention Centre.
- DF added that the International Fraud Awareness Week is from 14–20 November 2021.

There being no other business, the meeting was adjured at 15:00. The above minutes were accepted by all elected Directors.

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